



United States Department of Agriculture
National Agricultural Statistics Service



News Release

Cooperating with the New York Department of Agriculture and Markets
10B Airline Drive, Albany, New York 12235

Contact: Blair Smith
518-457-5570
www.nass.usda.gov/ny

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NEW YORK LAND VALUES DECREASE

The New York farm real estate 2013 average value per acre of \$2,600 decreased 1.9 percent from last year according to Blair Smith, State Statistician of the USDA's National Agricultural Statistics Service, New York Field Office. The New York cropland average value per acre was \$2,550, also a 1.9 percent decrease from 2012. New York pasture average value per acre was \$1,240, down 0.8 percent from last year.

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,900 per acre for 2013, up 9.4 percent from revised 2012 values. Regional changes in the average value of farm real estate ranged from a 23.1 percent increase in the Northern Plains region to no change in the Southeast region. The highest farm real estate values were in the Cornbelt region at \$6,400 per acre. The Mountain region had the lowest farm real estate value at \$1,020 per acre.

The United States cropland value increased by \$460 per acre (13.0 percent) to \$4,000 per acre. In the Northern Plains and Corn Belt regions, the average cropland value increased 25.0 and 16.1 percent, respectively, from the previous year. However, in the Southeast region, cropland values decreased by 2.8 percent.

Additional details are available in the full report found at our website. Free email subscriptions to this report and many others are available by subscribing to New York reports at www.nass.usda.gov/ny.

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